

JASON FLETCHER JOINS WEST MIDLANDS PENSION FUND TO HEAD UP IN-HOUSE INVESTMENT TEAM

The Fund are pleased to announce that Jason Fletcher has joined its in-house investment team and will lead an investment team of 17 responsible for managing the Fund's Active Equities, Passive Equities and Alternatives and Fixed Interest portfolios.

The Fund has taken a number of steps recently to ensure it delivers value for money and cost management through the restructuring of investment portfolios and withdrawing from investments which no longer met its strategy or did not offer best value. This year the Fund reported investment returns above benchmark.

Jason will take a lead role in ensuring these successes continue.

Jason joins the Fund from Universities Superannuation Scheme and takes over from Mark Chaloner who took the decision to return to London in August.

In December 2015 the Fund announced that it would be joining with 8 other pension funds across the Central region to create LGPS Central in creating a £35 billion investment pool, meeting the criteria set out by Government.

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Notes for editors

The West Midlands Pension Fund

The West Midlands Pension Fund provides pension services to over 285,000 current and former employees of the seven district councils and over 520 public body employers within the West Midlands. It is one of the largest funds in England and Wales, employing 120 FTE members of staff and as at March 31, 2016 the Fund was valued at £11.7 billion.

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The West Midlands Pension Fund strives to be a best practice organisation, delivering a customer-focused service, while providing value for money to its stakeholders.