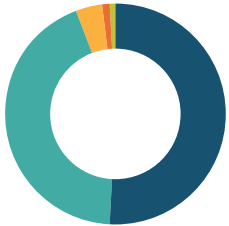


## January to March 2017

# Voting report

Over the last quarter, we voted at 421 meetings (4,689 resolutions). At 2,032 of those meetings, we opposed or abstained one or more resolutions. We supported management on all resolutions at 11 meetings.

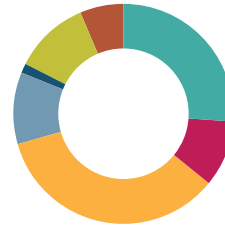
**Total**  
We voted at 421 meetings (4,689 resolutions) over the quarter.



**UK & British Overseas**  
We voted at 51 meetings (715 resolutions) over the quarter.



**UK: votes against and abstentions by category**



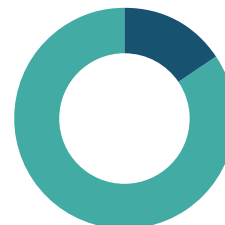
**Europe & Global EU**  
We voted at 74 meetings (1,389 resolutions) over the quarter.



**USA & Canada**  
We voted at 61 meetings (659 resolutions) over the quarter.



**Asia**  
We voted at 136 meetings (836 resolutions) over the quarter.



**Japan**  
We voted at 61 meetings (637 resolutions) over the quarter.



**South America**  
We voted at 7 meetings (53 resolutions) over the quarter.



**Rest of the World**  
We voted at 29 meetings (380 resolutions) over the quarter.



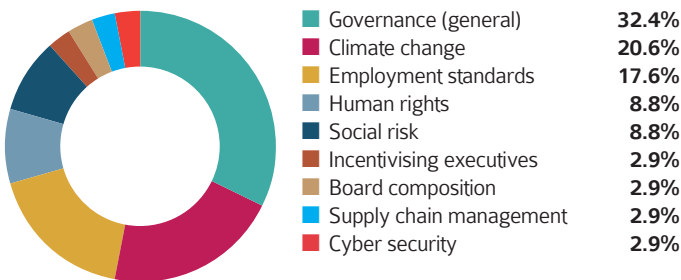


January to March 2017

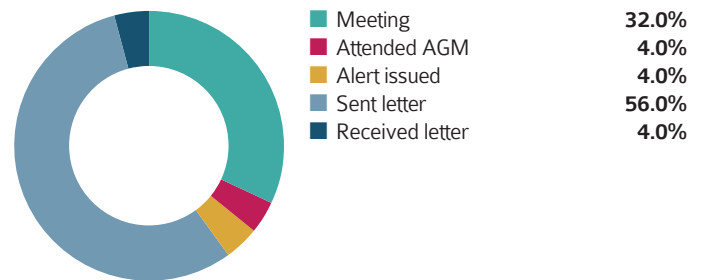
## Engagement summary

Over the last quarter, the Local Authority Pension Fund Forum (LAPFF) engaged with 15 companies on a range of environmental, social and governance issues on behalf of the Fund and other members. Where applicable, LAPFF will engage with companies on more than one issue simultaneously. The engagements included in these figures are supplementary to our voting-based engagements during proxy season.

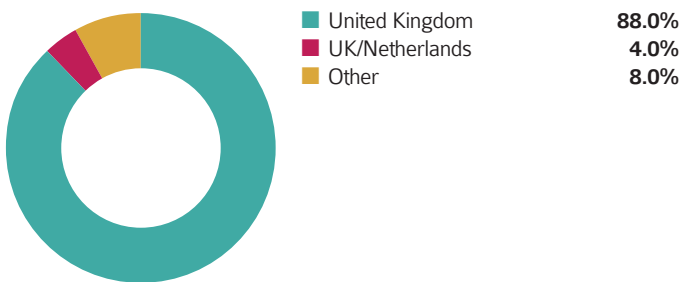
### Engagement by topics



### Engagement by activities



### Engagement by domicile



### Engagement by outcomes

