

# Estimate of Redundancy Benefits Explained

West Midlands Pension Fund Local Government Pension Scheme (LGPS) Benefits Statement for Redundancy Retirement		
Name	Date of Birth	29/06/1959
Reference Number	Date of Leaving	05/10/2018
Pensionable Membership to 31/03/2008	Years/Days	8/164
Pensionable Membership from 01/04/2008		6/000
Total Pensionable Membership to 31/03/2014		14/164
Qualifying Period in Career Average Scheme		4/188
Final Pensionable Pay used for calculating pre 31/03/2014 benefits		£26895.00
Pensionable Pay used for calculating Career Average Pension (Pay earned in scheme year of leaving)		£13280.44
<b>1) Annual Retirement Pension</b>		
8/164 Years/Days x 26895.00 / 80		£2840.55
6/000 Years/Days x 26895.00 /60		£2689.50
Career Average Pension accrued to 01/04/2018		£2252.96
Career Average Pension (year of leaving) Main section - 1/49 x £13280.44		£271.03
Career Average Pension (year of leaving) 50/50 section - 1/98 x £0.00		£0.00
Reg 54 (1997) - 0/000 Years/Days x 26895.00/ 60		£0.00
Additional Pension		£0.00
Pensions Increase		£0.00
GMP accrued from SPA to date of leaving		£0.00
<b>Annual Pension Payable at &amp; from 06/10/2018</b>		<b>£8054.04</b>
<b>2) Survivors Pension</b>		
Annual Pension		£3201.81
<b>3) Lump Sum Retirement Grant</b>		
8/164 Years/Days x 26895.00 / 80 x 3		£8521.66
Less		
Other Deductions		£0.00
Plus		
Pensions Increase		£0.00
<b>Lump Sum Payable</b>		<b>£8521.66</b>

Membership to 31 March 2008 in years/days

Total membership up to 31 March 2014 in years/days

Final pensionable pay (last 365 days) – if part-time, whole time equivalent pay used

Survivor pension in event of death

Membership from 1 April 2008 to 31 March 2014

Period from 1 April 2014 to date of leaving

Pensionable pay from 1 April to date of leaving

Total annual pension payable

Lump-sum payable

## Further guidance notes

### How are my benefits calculated?

You can find more information about how your benefits are calculated at [www.lgpsmember.org/arm/already-member-how.php](http://www.lgpsmember.org/arm/already-member-how.php)

### What pay is used to calculate my benefits?

To find out how we use your pay to calculate your benefits, please visit <https://www.lgpsmember.org/arm/already-member-how.php>

### Thinking of increasing your lump sum?

On retirement you can convert pension in exchange for tax-free cash, to see what your maximum lump-sum could be, please visit [www.lgpsmember.org/tol/thinking-leaving-conv.php](http://www.lgpsmember.org/tol/thinking-leaving-conv.php)

### Additional voluntary contributions (AVC)

If you have paid additional voluntary contributions, there are a variety of options on how you can use these on retirement which are explained at [www.lgpsmember.org/more/AVCOptions.php](http://www.lgpsmember.org/more/AVCOptions.php)