

West Midlands Pension Fund nominated for excellence in Responsible Investment reporting

The West Midlands Pension Fund has been shortlisted for Best Responsible Investment (RI) Reporting (medium to small sized funds) at the RI Reporting Awards 2015.

The Fund believes that transparency and accountability is an important part of its fiduciary duty to its members. The Fund's Investment team report regularly to the Pensions Committee on the Fund's active ownership activities and on policy related matters on an as needed basis. The Fund also covers RI within its Annual Reports and in the annual and half-year presentations to the Fund's institutional employers and members. The Fund discloses its RI policies, key activities, a summary of its voting records, engagement approach and a list of companies held by the Fund via its website.

The RI Reporting Awards - now in its third year - showcase excellence in responsible investment and environmental, social and governance (ESG) reporting, encouraging best practice and transparency by recognising the highest standards in the disclosure of responsible investment activities by asset owners globally. Public disclosure, accountability and transparency enhance the credibility of responsible investment, leading to higher standards. Using publicly available information, the judging faculty looks for reporting best practice in terms of simplicity, relevance, disclosure and process.

Leanne Clements, Responsible Investment Officer for the West Midlands Pension Fund, said: "We're delighted that the Fund has been recognised for its accountability and transparency in reporting, which is the cornerstone of the responsible investment agenda. We remain committed to continuing to innovate in this area moving forward in our continuing efforts to provide a value-add service to our beneficiaries"

The RI Reporting Awards 2015 will be taking place at RI Europe 1-3 June.

Ends

Notes for Editors:

The West Midlands Pension Fund provides pension services to over 277,000 current and former employees of the seven West Midlands district councils and over 450 employers participating in the Fund. It is one of the largest funds in England and Wales, employing 116 FTE members of staff and as at 31st March 2015 the Fund was valued at over £11 billion.

The West Midlands Pension Fund strives to be a best practice organisation, delivering a customer-focused service, while providing value for money to its stakeholders.

For more information, please contact:

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