



West Midlands Pension Fund

PENSION PAYMENTS MADE TO FOREIGN BANK ACCOUNTS

A Guide to Worldlink®



What does WorldLink® Payment Services offer?

WorldLink® is an international payments service that enables overseas pensioners to receive payments directly into their bank accounts via secure electronic means.

Via the WorldLink® platform, you can apply to be paid in local currency bank accounts in over 100 countries. The Fund will ask its paying agent, Citibank Europe plc, to convert your regular pension payment into the local currency equivalent amount and pay directly into your account.

Advantages to the pensioner

- Direct credit to a personal account in local currency
- Lower transaction charges and competitive exchange rates

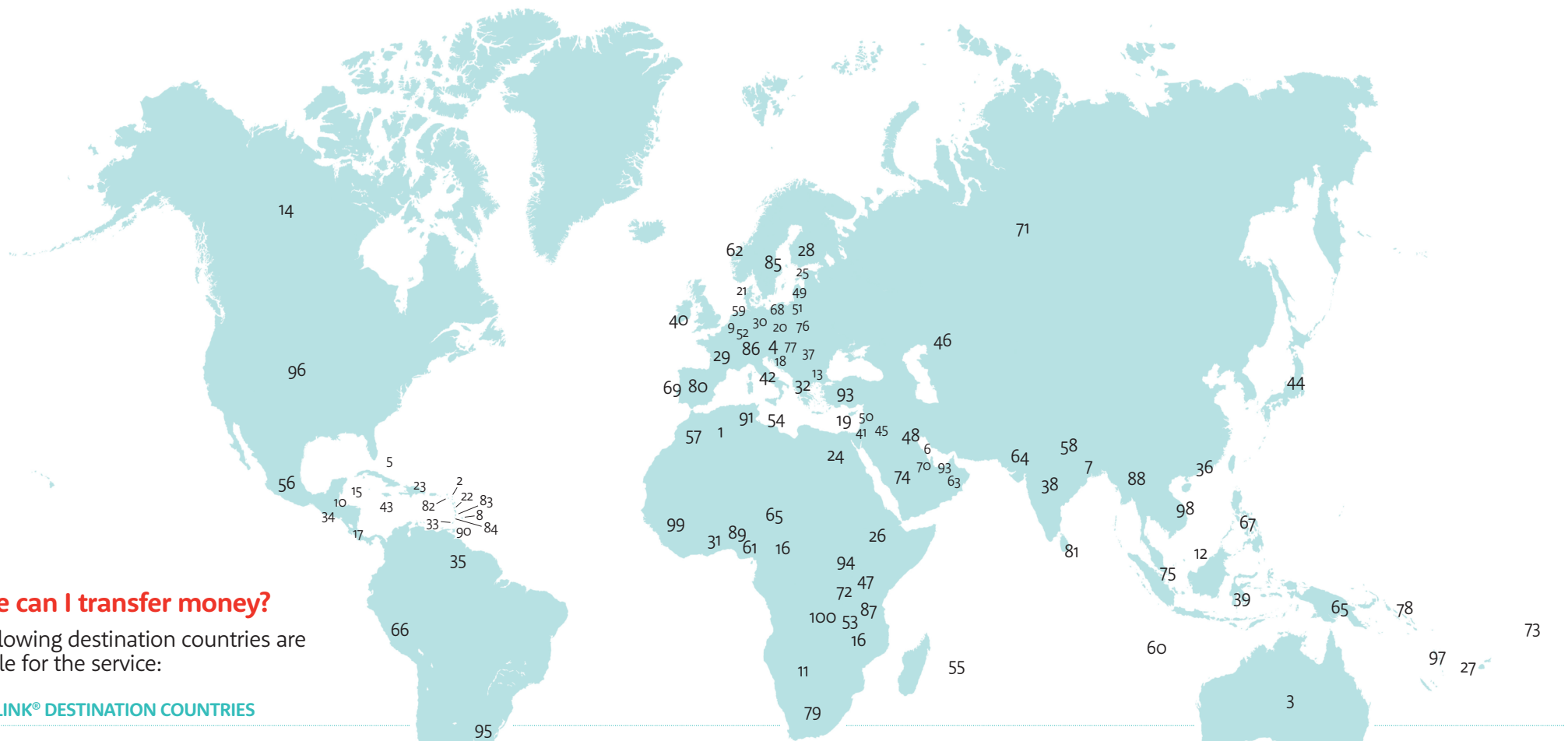
How does it work?

If you decide to use this service, you will be required to complete a 'mandate form' detailing your foreign bank account and return it to the Fund.

Once this has been done, the Fund will ask Citibank to pay you in the account you have selected. Citibank will process your application and then transfer funds into your bank account on behalf of the Fund.

Any account at a bank or financial institution that accepts direct deposits can receive these payments.





Where can I transfer money?

The following destination countries are available for the service:

WORLDLINK® DESTINATION COUNTRIES

- | | | | | | |
|---------------------------|-----------------------|---------------|---------------------|----------------------|-----------------------------|
| 1 Algeria | 17 Costa Rica | 34 Guatemala | 52 Luxembourg | 69 Portugal | 84 St. Vincent & Grenadines |
| 2 Antigua & Barbuda | 18 Croatia | 35 Guyana | 53 Malawi | 70 Qatar | 85 Sweden |
| 3 Australia | 19 Cyprus | 36 Hong Kong | 54 Malta | 71 Russia | 86 Switzerland |
| 4 Austria | 20 Czech Republic | 37 Hungary | 55 Mauritius | 72 Rwanda | 87 Tanzania |
| 5 Bahamas | 21 Denmark | 38 India | 56 Mexico | 73 Samoa | 88 Thailand |
| 6 Bahrain | 22 Dominica | 39 Indonesia | 57 Morocco | 74 Saudi Arabia | 89 Togo |
| 7 Bangladesh | 23 Dominican Republic | 40 Ireland | 58 Nepal | 75 Singapore | 90 Trinidad & Tobago |
| 8 Barbados | 24 Egypt | 41 Israel | 59 Netherlands | 76 Slovakia | 91 Tunisia |
| 9 Belgium | 25 Estonia | 42 Italy | 60 New Zealand | 77 Slovenia | 92 Turkey |
| 10 Belize | 26 Ethiopia | 43 Jamaica | 61 Nigeria | 78 Solomon Islands | 93 UAE |
| 11 Botswana | 27 Fiji | 44 Japan | 62 Norway | 79 South Africa | 94 Uganda |
| 12 Brunei | 28 Finland | 45 Jordan | 63 Oman | 80 Spain | 95 Uruguay |
| 13 Bulgaria | 29 France & Monaco | 46 Kazakhstan | 64 Pakistan | 81 Sri Lanka | 96 USA |
| 14 Canada | 30 Germany | 47 Kenya | 65 Papua New Guinea | 82 St. Kitts & Nevis | 97 Vanuatu |
| 15 Cayman Islands | 31 Ghana | 48 Kuwait | 66 Peru | 83 St. Lucia | |
| 16 Central African States | 32 Greece | 49 Latvia | 67 Philippines | | |
| | 33 Grenada | 50 Lebanon | 68 Poland | | |
| | | 51 Lithuania | | | |

How much will be paid into my account?

The exact amount will vary depending on exchange-rate fluctuations. However, you will receive a very competitive exchange rate from WorldLink®. The amount paid into your account will have also been reduced by the transaction charge.

If your account has a wire transfer fee applied, please contact your bank direct as this may be part of your terms and conditions.

How do I sign up for this service?

All you need to do is to complete the 'mandate form' and return it to the Fund directly.

Please ensure that you complete the mandate with all the details required, as Citibank will reject payments if they are not set up correctly and we do not have the facility to make advance payments to these accounts. Also please note that it may take up to an additional

five days following payday for the money to reach your account.

To ensure that future payments are not delayed or misdirected, please let the Fund know immediately if your account details change.

Who is Citibank?

Citibank, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries.

About Citibank WorldLink® Transaction Services

A global leader in payments, Citibank makes millions of cross-border payments annually on behalf of the world's most prominent corporations, financial institutions and public sector organisations. For over 20 years, their clients have been using the robust, flexible WorldLink® platform to streamline and simplify their cross-border payments.

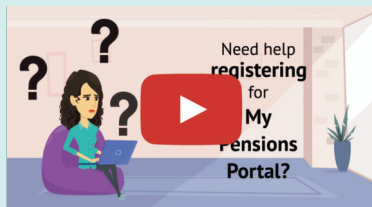


Information produced by the Fund can be made available in several formats. If you have any special requirements or would like to speak face to face with a member of staff, please contact us.

Please remember that special requirements may take a little longer than normal to organise, but you have our assurance that we will do our best to ensure you receive the information in the most appropriate and efficient manner possible.

Data Protection

To protect any personal information held on computer, West Midlands Pension Fund is registered under the Data Protection Act 1998. This allows members to check that their details held are accurate. The Fund may, if it chooses, pass certain details to a third party, if the third party is carrying out an administrative function of the Fund, for example, the Fund's AVC provider. Members who wish to apply to access their data on Data Protection Act grounds should contact the Fund's Data Protection Officer on (01902) 554498 or via email dataprotection@wolverhampton.gov.uk. This authority is under a duty to protect the public funds it administers, and to this end may use information for the prevention and detection of fraud. It may also share this information with other bodies administering public funds solely for these purposes.



For help and assistance to register for a pensions portal account, please visit www.wmpfonline.com/guidancenotes

Contact details



West Midlands Pension Fund

PO Box 3948
Wolverhampton
WV1 1XP



Customer Services: 0300 111 1665



Email: www.wmpfonline.com/emailus



Web: www.wmpfonline.com



Pensions Portal: www.wmpfonline.com/pensionsportal

Lines open during the following times:

8:30am to 5.00pm Monday - Thursday

8:30am to 4.30pm Friday.

Calls may be monitored for training purposes.