

PENSIONER MEMBER PENSIONSMART

For more information, visit the national Local Government Pension Scheme member's website: www.lgpsmember.org



Welcome to your new
Pensioner Member
Pension Smart
newsletter.

2019/2020 Pension Payment Dates

- | | |
|---------------------|--------------------|
| • 25 April 2019 | • 25 October 2019 |
| • 24 May 2019 | • 25 November 2019 |
| • 25 June 2019 | • 16 December 2019 |
| • 25 July 2019 | • 24 January 2020 |
| • 23 August 2019 | • 25 February 2020 |
| • 25 September 2019 | • 25 March 2020 |

If you are paid quarterly or yearly, you will continue to receive a payslip which is also available online every time you are paid. If your pension payment is on a monthly basis, we will send a payslip when there is a variance of £10 in your net payment and every April. Payslips are available via the Fund's secure online 'My Pensions Portal'.

Quarterly pension payments are paid in March, June, September and December. Yearly payments are paid each March.

Your Pension is Safe and Secure

Your pension is safe and secure and will be payable for the rest of your life. On the event of your death, the Fund will confirm what benefits are payable to any survivors.



Pensions Increase

April is the time of year when your local government pension is adjusted to ensure it maintains its value against increases in the cost of living, and we are pleased to announce that from the 8 April 2019 pensions will increase by 2.4% in line with the consumer prices index (CPI). For more information on how the increase will be applied or if you have been receiving your pension for less than a year, please visit www.wmpfonline.com/increase

Please remember that the 2.4% increase is payable from the 8 April 2019, therefore your April payslip will have the first week (1 April 2019 – 7 April 2019) payable at your current rate, and then the remainder of the month (8 April 2019 – 30 April 2019) will receive the 2.4% increase. You will receive the full increase of 2.4% for the whole month in May 2019*.

*Please also note that your pension can be made up of different elements which have different method of increases, also if you have retired in the last year, the increase will be pro-rated.



Data Protection Act 2018

The West Midlands Pension Fund complies with the requirements of data protection in the management of our members' personal data.

Pensioner Engagement Forum - You Said, We Did!

As part of the Fund's commitment to continually enhance the service we provide to our members, the Fund has a pensioner engagement forum who meet once a year to review the service the Fund provides to pensioner members. The group looks at ways to assist members from the transition from active membership to retirement.

In October 2018 when the group last met, they contributed towards the contents for the Fund's new pilot of a Pre-Retirement Workshop which was designed to support members with planning their retirement. The pilot workshop was delivered on the 15 January 2019 and covered LGPS

benefits, information regarding state pension, tax details and toolkits to help members. Due to the success of the pilot, we can now include this workshop in our suite of member support to all employers.

The forum identified that they would like more sign posting to other relevant services in this newsletter which we have incorporated. They also gave us feedback in regard to the Fund's video for registering for the Pensions Portal which we are taking on board and we worked with the group to develop the new Tea & Teach pilot session.

The next forum will take place on the 4 October 2019, if you would like to be



part of the pensioner engagement forum and provide us with your thoughts on the various communications and support we deliver, along with providing feedback for the future content of the annual pensioner newsletter, please register your interest by either emailing us at wmpfevents@wolverhampton.gov.uk or by calling **0300 111 1665**.

Are You Using Pensions Portal?

The West Midlands Pension Fund has an online Pensions Portal which enables you to manage your pension account and take control of your payments.

Not registered to access your pension online yet?

Take control of your pension and use 'My Pensions Portal' to:

- view your pensioner record;
- view your payslips and your annual P60;
- keep us up to date by amending your personal information;
- get peace of mind by viewing documents and your nomination form;
- And much more!

Register today at [//portal2.wmpfonline.com/](http://portal2.wmpfonline.com/)

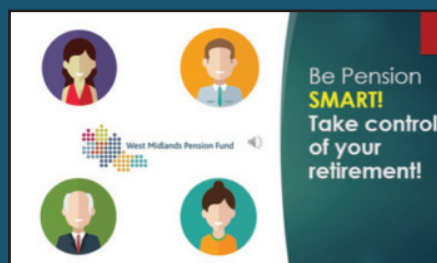
However, if you would prefer written communication, please contact the Fund and let us know.



Have You Moved Address?

Please ensure that you inform us of your new address as soon as possible, as any returned post received by the Fund will result in the suspension of your pension payments until we have been informed of your new address.

You can update your address on your Pensions Portal account [//portal2.wmpfonline.com/](http://portal2.wmpfonline.com/)



Need assistance registering for a Pensions Portal account?

Please view our short video or our step-by-step guide to navigate around Pensions Portal, click www.wmpfonline.com/guidancenotes



Changing Your Bank Details?

When changing your bank account details using the Pensions Portal. Please be aware that changes made during the month may not take effect until the following month due to the timing of running the payrolls.

If you have informed the Fund by using your payslip or in writing, please do not close your old account until you have received confirmation from the Fund that the change has been made.

Where a change of bank notification is received direct from the banking industry, the Fund will no longer issue paper notifications of these changes.

All changes should have been instructed by our members using the Current Account Switch Guarantee Service and therefore you are aware of the change or it may be an internal change by your bank which does not affect your individual account.



National Fraud Initiative

The Fund participates in the Cabinet Office's anti-fraud initiative, known as the National Fraud Initiative. For this initiative, the Fund provide details of pensioners and beneficiaries so that they can be compared to information provided by other public bodies.



This will ensure that no pensions are being paid to persons who are deceased or no longer entitled, and that occupational pension income is being declared when housing benefit is applied for.

The details of any local government pensioners who have taken up re-employment are also reported; therefore, it is important that you inform the Fund of any re-employment in local government.

The Fund may share information provided to us with other bodies responsible for auditing or administering public funds in order to prevent and detect fraud.



Tea and Teach

The Fund will be hosting their first 'tea and teach' event which is to be held at Wolverhampton Art Gallery on Friday 17 May 2019 from 10.30am until 12:30pm.

Fund officers will be available for the morning to help members with any pension related queries you may have, assist you with registering and navigating around our Pensions Portal and provide signposting to other services which you may benefit from. Why not drop in and have a chat and cup of tea or coffee? We hope to see you there.

Life Certificate

For members that live outside the UK and correspondence has not been received in the last year, every October we issue an *Overseas Pensioner Confirmation Form*. If you receive one of these, please complete the required information and return to the Fund either by email or post. Failure to do this may result in your pension payments being suspended, further information is provided in the annual letter.

For members that live within the UK, if post or payments, are returned, we are required to issue a *Pension Continuation Form* to ensure the details we hold for you are accurate. If you receive one of these, please complete the required information and return to the Fund either by email or post. Failure to do this may result in your pension payments being suspended.

Overseas Accounts



Please ensure that you complete the mandate with all the details required, as our overseas provider will reject payments if they are not set up correctly and we do not have the facility to make advance payments to these accounts.

Useful Contacts



the Money Advice Service™
moneyadvice.service.org.uk
0800 138 7777



ageuk.org.uk/care
0800 055 6112



citizensadvice.org.uk
0345 404 0506



HM Revenue & Customs
hmrc.gov.uk
0845 302 1437



Connecting millions to great advice
unbiased.co.uk
0333 271 7513



gov.uk/browse/working/
state-pension

Charitable Activities

The West Midlands Pension Fund has an internal team of employee representatives, known as the Staff Forum, who encourage the whole organisation to support various charities and causes.

In 2018, Fund staff donated **£1,697.03** to the following charities:



Important Document – P60

Your end-of-year statement (P60) is an important document

- **Monthly paid :** P60 issued with your April pension advice slip.
- **Quarterly or yearly paid:** P60 issued with your March pension advice slip.

The P60 is your summary of pension and tax paid for the year up to **5 April 2019**. Please keep your P60 safe as the Fund cannot provide a duplicate.

You will need to use this – please make sure you keep it!

As the Fund cannot provide duplicates, these are available on the Pensions Portal.

Your Gross Pension

This is your pension paid this month before we make any deductions.

Tax Code/Basis

HMRC have provided this tax code and it determines the amount of tax we deduct. If you feel it is incorrect, please contact HMRC. Contact details can be found on your payslip.

'To Date' Figures

Total pension paid and tax deducted from April to the end of the current month.

P45

Values will show here if we have received previous pay and tax figures from HMRC.

Changes to Address or Bank

Please remember to inform us of any changes to your address or bank details.

NOTIFICATION OF CHANGE OF ADDRESS AND/OR BANKING DETAILS

You should complete this section in **BLOCK CAPITALS** and **black ink** to tell us about any changes to your address or bank/building society details. **Changes cannot be made without your signature.**

New Address	New Bank/Building Society Details
Name of Bank/Building Society:	Name of Bank/Building Society:
Address:	Address:
Post Code:	Account Held in Name of:
Telephone:	Account No.:
	Sort Code:

Your Signature: _____
Date: _____

Return Address:
West Midlands Pension Fund,
PO Box 3948,
Wolverhampton WV1 1XP

P60 End of Year Certificate

Pensioner's National Insurance number	PAYE Reference	Tax Year to 5 April
068/W105		2019
Pensioner's Surname (IN BLOCK CAPITALS) First Two Forenames	Employer's Name and Address	
	West Midlands Pension Fund PO Box 3948 Wolverhampton WV1 1XP	
Pensioner's Payroll Number		

Previous Employment(s)		Pension Paid by Us		Total For Year		Final Tax Code
Pay	Tax Deducted – indicates refund	Pay	Tax Deducted – indicates refund	Pay	Tax Deducted – indicates refund	
£	p	£	p	£	p	

Your percentage of standard lifetime allowance (LTA) used is: _____ %

This form shows your total pension for Income Tax purposes paid to you by us for the year.

Please keep this certificate in a safe place. **You will need it if you have to fill in a tax return, make a claim for tax credits or to renew your claim.** You can also use it to check we are using your correct National Insurance number. If not, please tell us.

By law you are required to tell HM Revenue and Customs about any income, which is not fully taxed, even if you are not sent a tax return.

Keep this for your tax records.
If you have a tax advisor, give them a copy.

DO NOT DESTROY

P60 (2017-18) Substitute (WMPF)

PENSION ADVICE

West Midlands Pension Fund
West Midlands Integrated Transport Authority Pension Fund

Please don't forget to notify us of any change to your address or banking details - see overleaf

Your Pension Reference Number: _____

For tax queries:
Tel: 0300 200 3300
HM Revenue and Customs are open 8am-8pm Mon-Fri, 8am-4pm Saturday
Please quote tax PAYE reference: 068/W105

Your written tax queries should be directed to:
PAYE & Self-Assessment
HM Revenue & Customs
BX9 1AS

Personal Visits: Our offices are located at 6th Floor, Mander House, Wolverhampton WV1 3NH. Please call the helpdesk to arrange a suitable time.

Messages:

Pension Date	Tax Period	Tax Code/Basis	National Insurance Number	Method of Payment

Gross Pension To Date

Tax Paid To Date

P45 Gross Pay

P45 Tax

Gross Pension Other Payments

Total

Income Tax

Total Deductions

Net Pension

Our Address:
West Midlands Pension Fund
PO Box 3948
Wolverhampton WV1 1XP
Helpdesk: 0300 111 1665
Fax: 0845 230 1565
Website: wmpfonline.com
Email: pensionfundenquiries@wolverhampton.gov.uk

West Midlands Pension Fund

The West Midlands Pension Fund is administered by the City of Wolverhampton Council. The West Midlands Integrated Transport Authority Pension Fund is administered under agency to the City of Wolverhampton Council.

Gross Pension Summary

This shows the total amount of pension paid to you in the year. Quote this figure on tax returns.

Tax Summary

This shows the total tax deducted in the year. If you see a – this indicates a **refund** of tax. Quote this figure on tax returns.

Lifetime Allowance (LTA)

This is a limit on the total amount we can build up in pension without penalty. Here is the percentage that was used by this pension at your retirement date

UK residents: For peace of mind, please use the Pensions Portal to notify the Fund of your change of address or bank details. It is quick and easy and your new address will be verified instantly using the QAS system. Please keep your existing bank account open until your pension payment has been received in your new account.

If you need to contact us, we are here to help...



<https://portal2.wmpfonline.com/>



www.wmpfonline.com



pensionfundenquiries@wolverhampton.gov.uk



Dedicated member and portal helpline: 0300 111 1665