

PENSIONER MEMBER PENSIONSMART

For more information, visit the national Local Government Pension Scheme member's website: www.lgpsmember.org



Welcome to your 2020 Pension Smart newsletter

2020/2021 Pension Payment Dates

- | | |
|---------------------|----------------------------|
| • 24 April 2020 | • 23 October 2020 |
| • 22 May 2020 | • 25 November 2020 |
| • 25 June 2020 | • 16 December 2020* |
| • 24 July 2020 | • 25 January 2021 |
| • 25 August 2020 | • 25 February 2021 |
| • 25 September 2020 | • 25 March 2021 |

***Please note early payment of pension in December**

If your pension payment is on a monthly basis, we will send a payslip every April including your P60 and also when there is a variance of £10 in your net payment. Payslips are available via the Fund's secure online 'My Pensions Portal'. <https://portal2.wmpfonline.com/>

Quarterly pension payments are paid in March, June, September and December. Yearly payments are paid each March. If you are paid quarterly or yearly, you will continue to receive a payslip which is also available online each time you are paid, and your March payslip will include your P60.



For more information about how your pension has increased, please view our short video www.wmpfonline.com/increase

Your pension is increasing – 1.7%

April is the time of year when your local government pension is adjusted to ensure it maintains its value against increases in the cost of living, and we are pleased to announce that from the 6 April 2020 pensions will increase by 1.7% in line with the consumer prices index (CPI). For more information on how the increase will be applied or if you have been receiving your pension for less than a year, please visit www.wmpfonline.com/increase

Please remember that the 1.7% increase is payable from the 6 April 2020; therefore, your April payslip will have the first five days (1 April 2019 – 5 April 2020) payable at your current rate, and then the remainder of the month (6 April 2020 – 30 April 2020) will receive the 1.7% increase. You will receive the full increase of 1.7% for the whole month in May 2020. However, please note that your pension can be made up of different elements which have different method of increases; also, if you have retired in the last year, the increase will be pro-rated.

Important Document – P60

Your end-of-year statement (P60) is an important document

- **Monthly paid :** P60 issued with your April pension advice slip.
- **Quarterly or yearly paid:** P60 issued with your March pension advice slip.

The P60 is your summary of pension and tax paid for the year up to **5 April 2020**.

As the Fund will not be issuing duplicates, these are available on the Pensions Portal.

You will need to use this – please make sure you keep it!

Your Gross Pension

This is your pension paid this month before we make any deductions.

Tax Code/Basis

HMRC have provided this tax code and it determines the amount of tax we deduct. If you feel it is incorrect, please contact HMRC. Contact details can be found on your payslip.

'To Date' Figures

Total pension paid and tax deducted from April to the end of the current month.

P45

Values will show here if we have received previous pay and tax figures from HMRC.

Changes to Address or Bank

Please remember to inform us of any changes to your address or bank details.

NOTIFICATION OF CHANGE OF ADDRESS AND/OR BANKING DETAILS
You should complete this section in **BLOCK CAPITALS** and **black ink** to tell us about any changes to your address or bank/building society details. **Changes cannot be made without your signature.**

New Address	New Bank/Building Society Details
Name of Bank/Building Society:	Name of Bank/Building Society:
Address:	Address:
Post Code:	Account Held in Name of:
Telephone:	Account No.:
	Sort Code:

Your Signature: _____ Date: _____

Return Address: West Midlands Pension Fund, PO Box 3948, Wolverhampton WV1 1XP

PENSION ADVICE

West Midlands Pension Fund
West Midlands Integrated Transport Authority Pension Fund

Please don't forget to notify us of any change to your address or banking details – see overleaf

Your Pension Reference Number: _____

For tax queries:
Tel: 0300 200 3300
HM Revenue and Customs are open 8am-8pm Mon-Fri, 8am-4pm Saturday
Please quote tax PAYE reference: 068/W105

Your written tax queries should be directed to:
PAYE & Self-Assessment
HM Revenue & Customs
BX9 1AS

Personal Visits: Our offices are located at 6th Floor, Mander House, Wolverhampton WV1 3NH. Please call the helpdesk to arrange a suitable time.

Messages: _____

Pension Date	Tax Period	Tax Code/Basis	National Insurance Number	Method of Payment

Gross Pension To Date: _____

Tax Paid To Date: _____

P45 Gross Pay: _____

P45 Tax: _____

Gross Pension Other Payments: _____

Total: _____

Income Tax: _____

Total Deductions: _____

Net Pension: _____

Our Address: West Midlands Pension Fund, PO Box 3948, Wolverhampton WV1 1XP
Helpdesk: 0300 111 1665
Fax: 0845 230 1565
Website: wmpfonline.com
Email: pensionfundenquiries@wolverhampton.gov.uk

The West Midlands Pension Fund is administered by the City of Wolverhampton Council. The West Midlands Integrated Transport Authority Pension Fund is administered under agency by the City of Wolverhampton Council.

P60 End of Year Certificate

Pensioner's National Insurance number	PAYE Reference	Tax Year to 5 April
	068/W105	2020
Pensioner's Surname (IN BLOCK CAPITALS) First Two Forenames	Employer's Name and Address	
	West Midlands Pension Fund PO Box 3948 Wolverhampton WV1 1XP	
Pensioner's Payroll Number		

Previous Employment(s)		Pension Paid by Us*		Total For Year		Final Tax Code
Pay	Tax Deducted	Pay	Tax Deducted	Pay	Tax Deducted	
E	P	E	P	E	P	

Your percentage of standard lifetime allowance (LTA) used is: _____

*Figures shown here should be used for your tax return, if you get one.
This form shows the total pension for Income Tax purposes that we have paid to you in the year and the total tax we have deducted (less any refunds).
Please keep this certificate in a safe place. **You will need it if you have to fill in a tax return, make a claim for tax credits or to renew your claim.** You can also use it to check we are using your correct National Insurance number. If not, please tell us.
By law you are required to tell HM Revenue and Customs about any income, which is not fully taxed, even if you are not sent a tax return.

Keep this for your tax records.
If you have a tax advisor, give them a copy.

DO NOT DESTROY

P60 (2019-20) Substitute (WMPF)

Gross Pension Summary

This shows the total amount of pension paid to you in the year. Quote this figure on tax returns.

Tax Summary

This shows the total tax deducted in the year. If you see a – this indicates a **refund** of tax. Quote this figure on tax returns.

Lifetime Allowance (LTA)

This is a limit on the total amount we can build up in pension without penalty. Here is the percentage that was used by this pension at your retirement date

UK residents: For peace of mind, please use the web portal to notify the Fund of your change of address or bank details. It is quick and easy and your new address will be verified instantly using the QAS system. Please keep your existing bank account open until we notify you that your details have been amended.

Not Sure if You're Paying the Correct Amount of Tax?

If you think your tax code may be incorrect or you need more information regarding how HMRC have calculated your tax. Please contact the tax office on **0300 200 3300** or write to them at **PAYE & Self-Assessment, HM Revenue & Customs BX9 1AS**



Overseas Bank Accounts

Please ensure that you complete the mandate with all the details required, as our overseas provider will reject payments if they are not set up correctly. **Note:** we do not have the facility to make advance payments overseas.



Life Certificate

For members that live outside the UK, every September we issue an Overseas Pensioner Confirmation Form. Please complete the required information and return to the Fund either by email or post.

Failure to do this may result in your pension payments being suspended.

Have You Moved Address?

Please ensure that you inform us of your new address as soon as possible. You can update your address on "My Pensions Portal"

<https://portal2.wmpfonline.com/>

For returned post received by the Fund, we undertake tracing activities and we are working with a third-party tracing service Target Professional Services Ltd. Target may contact you on our behalf to verify your current address. If we are unable to verify your current address, this may result in the suspension of your pension payments.



Are Your Nominated Beneficiaries Up To Date?



If you die after drawing your LGPS pension and before reaching age 75, a death grant may be payable. Generally speaking, the death grant is equal to ten times the pension (or five times if you left the LGPS before 1 April 2008) less any pension already paid.

Please log onto "My Pensions Portal" <https://portal2.wmpfonline.com/> to check your nomination, or if you do not have access to the internet, please contact the Customer Service team on **0300 111 1665** who will send you a nomination form out in the post.

Returned Payments

If payments are returned from your bank, your pension will be suspended until we can obtain correct and up to date banking details.

Changing Your Bank Details?

When changing your bank account details using "My Pensions Portal", please be aware that changes made during the month may not take effect until the following month due to the timing of running the payrolls.



If you have informed the Fund by using your payslip or in writing, please do not close your old account until you have received confirmation from the Fund that the change has been made.

Where a change of bank notification is received direct from the banking industry, the Fund will not send paper confirmation of these changes. All changes should have been instructed by our members using the Current Account Switch Guarantee Service and, therefore, you are aware of the change or it may be an internal change by your bank which does not affect your individual account.



National Fraud Initiative

The Fund participates in the Cabinet Office's anti-fraud initiative, known as the National Fraud Initiative. For this initiative, the Fund provide details of pensioners and beneficiaries so that they can be compared to information provided by other public bodies.

This will ensure that no pensions are being paid to persons who are deceased or no longer entitled, and that occupational pension income is being declared when housing benefit is applied for.

The details of any local government pensioners who have taken up re-employment are also reported; therefore, it is important that you inform the Fund of any re-employment in local government.

The Fund may share information provided to us with other bodies responsible for auditing or administering public funds in order to prevent and detect fraud.

Spring

word search competition



Successfully complete and return the word search below and you will be entered into a prize draw to win the chance to indulge in one of the nation's tastiest traditions with Café Rouge's afternoon tea for two people (there are 57 locations across the UK)!



Below is a list of words associated with spring. See how many you can find. The words can go up, down, diagonally or backwards.

APRIL	BONNET
BULBS	GREEN
DEW	DAFFODIL
EGG	EASTER
FROST	FRESH
LIGHT	SNOWDROPS
SHOWERS	RAINBOW
BLOSSOM	RABBIT
CHOCOLATE	YELLOW
DUCKLING	LAMB
FLOWER	

Q	H	N	D	L	T	H	G	I	L	E	G	T	P	L
Q	A	P	R	I	L	Y	V	Y	A	N	I	O	A	H
Q	O	K	P	D	P	X	H	S	I	B	Q	M	O	S
S	Q	G	N	O	V	K	T	L	B	G	B	L	Q	E
S	P	S	P	F	U	E	K	A	T	S	R	A	M	R
M	H	O	O	F	R	C	R	S	R	S	V	E	P	F
E	C	O	R	A	U	Z	J	K	W	E	O	Q	E	C
P	T	V	W	D	X	D	E	W	F	R	W	R	E	N
W	E	I	S	E	W	K	H	W	T	A	O	O	F	L
O	X	H	L	R	R	O	T	G	Z	I	V	F	L	M
L	R	G	A	C	P	S	N	T	E	N	N	O	B	F
L	G	G	M	C	O	X	L	S	A	B	Z	I	U	E
E	T	A	L	O	C	O	H	C	B	O	G	J	L	R
Y	Q	J	B	L	O	S	S	O	M	W	V	I	B	B
J	I	R	U	X	Q	X	V	D	I	A	H	R	S	I

To enter into the prize draw to win afternoon tea for two, please provide your name and contact number along with your completed crossword and send it to West Midlands Pension Fund, PO Box 3948, Wolverhampton, WV1 1XP, or email it to pensionfundenquiries@wolverhampton.gov.uk

Full name:

Contact number:



West Midlands Pension Fund

**CAFÉ
ROUGE**
Est. 1989



Tea and Teach

The Fund hosted our first 'tea and teach' event last year which was held at Wolverhampton Art Gallery. It was an opportunity for pensioner members to come along and have a cup of tea or coffee and chat with Fund officers about their pension. Due to the success of this event and the feedback received from the Pensioner Engagement Forum we have decided to roll this support out across the region.



So, if you have any pension-related queries or require assistance, please come along and we will answer any queries you have. We can help you manage your pension account online, provide assistance navigating around the Pensions Portal or provide signposting to other services which you may benefit from.

Save the date and drop in at a tea and teach session near you and have a chat and a cup of tea or coffee. We will be available from 10:30am – 12:30pm on the following dates and locations. **Hope to see you there!**



12 May 2020

Dudley Archives, Castle Room, Tipton Rd, Dudley DY1 4SQ



13 May 2020

Wolverhampton Art Gallery, Georgian Gallery, Lichfield St, Wolverhampton WV1 1DU



15 May 2020

Birmingham Friends of the Earth, The Warehouse Café, 54-57 Allison St, Birmingham B5 5TH



10 August 2020

Walsall Leather Museum, Littleton St West, Walsall WS2 8EW



11 August 2020

Central Library, Community Room, 316 High St, West Bromwich B70 8DZ



12 August 2020

Coventry Central Library, Smithford Way, Coventry CV1 1FY



13 August 2020

Solihull Parish Church, Oliver Bird Hall, Church Hill Road, Solihull B91 3RQ

If you have any queries in relation to the tea and teach events, please email us at **wmpfevents@wolverhampton.gov.uk**

Climate Change



You can't open a newspaper or turn on the television today without there being something on the impact of climate change. The Fund takes a responsible approach to investing £16bn of assets under management and has a strategy for managing the impact of climate change on the portfolio. The Fund recognises the potential financial implications of climate change on investments and funding and continues to put in place measures to deal with the uncertainties this creates. We understand that scheme members may be interested in how the Fund invests and how Fund the could be impacted by broader risks including economic and environmental (including climate change). As members of the Local Government Pension Scheme, your benefits are protected by law – the performance of the investments does not impact on your pension benefits.

The Fund takes a proactive and evidence-based approach to protect itself from the potential impact of climate change. We engage with companies and policy makers to promote behaviours and changes which can protect and enhance the value of Fund assets. We collaborate with other institutional investors across the globe to create a much more powerful force for influence and change. We continue to actively source opportunities to invest in areas that support transition to a lower carbon economy – renewable energy production, energy efficient buildings and sustainable business solutions all feature within the Fund investment portfolio. The Fund's exposure to climate change is being monitored and investment decisions are focused on building resilience to generate the return to meet pension payments over the long term.

Our primary focus remains on paying those pensions promised to members and safeguarding the Fund's investments, but where we can achieve both benefits of making money and making a difference, we will look to do so. Further details about our Responsible Investment and Climate Change Strategy and Framework are available on the Fund's website.



Pensioner Engagement Forum - You Said, We Did!

The Fund has a Pensioner Engagement Forum which meets annually to evaluate the services we offered to pension members, and to enhance the experience a member has when transitioning from work to retirement. The group met in October 2019 and reviewed the different methods of communication we have with pensioners.

There was a speaker from the Alzheimer's Society who provided some very useful information on the work the Alzheimer's Society does around the West Midlands including the 'Dementia Café's which are a support network for people with dementia, their carers, friends and family. The group thought it would be beneficial to advertise the support available in this newsletter (see page 8).

Previous feedback from the group indicated that the pension portal video was too fast, so we have designed it again, slowed the pace and have also added a voiceover with the subtitles to assist members who are visually impaired.

The group reviewed the wording of the retirement letters the Fund sends to members and the group made recommendations for improvement. This included more information to explain to members how their pension was taxed and some of the jargon that could be avoided. We have updated our letters accordingly. A discussion took place about nominating someone to receive a death grant (if payable) on the event of death, and if members know about this and do they remember to update their nomination form. The group



asked for a section in the newsletter to raise awareness (see page 3).

The next forum will take place on the 9 October 2020. If you would like to be part of the Pensioner Engagement Forum and provide us with your thoughts on the various communications and support we deliver, along with providing feedback for the future content of the annual pensioner newsletter, please register your interest by either emailing us at wmpfevents@wolverhampton.gov.uk or by calling **0300 111 1665**.

Register to View Your Payslip Online and Be In With a Chance to Win a £50 Gift Voucher!

The West Midlands Pension Fund has an online Pensions Portal which enables you to manage your pension account and take control of your payments. If you register for a portal account between 20 April and 31 May, all registrations will be put into a prize draw to win a £50 high street gift voucher.

Take control of your pension and use 'My Pensions Portal' to:

- view your pensioner record;
- view your payslips and your annual P60;
- keep us up to date by amending your personal information;
- get peace of mind by viewing documents and your nomination form;
- and much more!



**WIN
£50**



Register today at
<https://portal2.wmpfonline.com/>



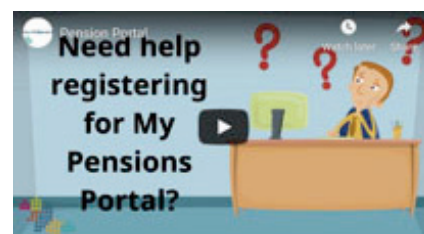
Brexit

The UK left the European Union on 31 January 2020. Regardless of this, your pension is still safe and secure and will be payable for the rest of your life. On the event of your death, the Fund will confirm what benefits are payable to any survivors.

Need Additional Support?

The Fund has developed a range of guidance to help you use the Pensions Portal.

Please visit www.wmpfonline.com/guidancenotes



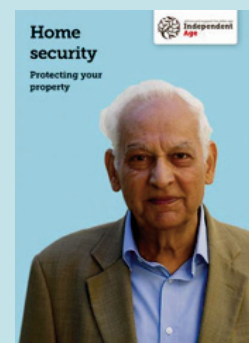
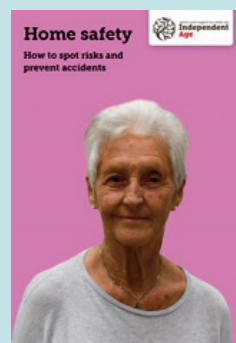
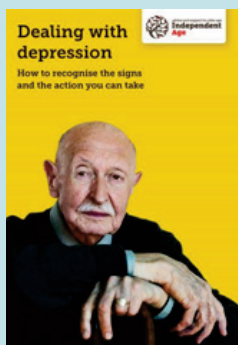


advice and support for older age
**Independent
Age**

Whatever happens as we get older, we all want to remain independent and live life on our own terms. That's why, as well as offering regular friendly contact and a strong campaigning voice, Independent Age can provide you and your family with clear, free and impartial advice on the issues that matter: care and support, money and benefits, health and mobility.

Independent Age is a charity that was founded over 150 years ago and offers guides, information and support over the phone on a variety of subjects.

Below is a sample of some of the guides which they produce, which are available to download from their website. You can view online videos or you can contact them for further guidance and copies of the booklets.



We provide free information and advice for older people and their families on care and support, money and benefits and health and mobility, along with friendship services to relieve loneliness. We also use the knowledge and insight gained from our frontline services to challenge poor care and campaign for a fair deal for older people – a reasonable standard of living, fair access to information and an opportunity to contribute to their communities.

If you have any concerns regarding the above subjects, please contact Independent Age using the details below:

Helpline: **0800 319 6789**

www.independentage.org

Support for People Living With Dementia

There are currently around 850,000 people living with dementia in the UK and this is projected to rise to 1.6 million by 2040.

The Alzheimer's Society is a care and research charity for people with dementia and their carers. They work hard to improve the quality of life of people affected by dementia by campaigning for change, fund research to find a cure and support people living with dementia.

One of the supports that the Alzheimer's Society provides is access to Dementia Cafés which offer information and advice for people in a relaxed setting. You can go along to one of their local cafes and have a cup of tea with someone who understands. Their highly skilled staff can give you information and help signpost you to other available support services.

These things can make a huge difference when you or someone you know has dementia.



Your local Dementia Café provides a safe and supportive place for you to:

- discuss your own dementia diagnosis, or someone else's, and think about what it means for the future;
- get answers from health professionals and meet and learn from other people in similar situations; and
- keep active, make new friends and feel more confident.

99% of people who go along to Dementia Cafés say that it has provided them with useful information.

To find your nearest Dementia Café or if you require further support, please visit www.alzheimers.org.uk/get-support/your-support-services/dementia-cafe or contact the National Dementia Helpline on **0300 222 1122**



Useful Contacts



Charitable Activities

The West Midlands Pension Fund has an internal team of employee representatives known as the Staff Forum, who encourages the whole organisation to support various charities and causes. In 2019, Fund staff donated **£3,007.64** to the following charities:



If You Need to Contact Us, We Are Here to Help...



<https://portal2.wmpfonline.com/>



www.wmpfonline.com



pensionfundenquiries@wolverhampton.gov.uk



Dedicated member and portal helpline: 0300 111 1665