

PENSIONER MEMBER PENSIONSMART

For more information, visit the national Local Government Pension Scheme member's website: www.lgpsmember.org

WELCOME TO YOUR 2022 PENSIONER MEMBER PENSION SMART NEWSLETTER.



2022/2023 PENSION PAYMENT DATES

- 25 April 2022
- 25 May 2022
- 24 June 2022
- 25 July 2022
- 25 August 2022
- 23 September 2022
- 25 October 2022
- 25 November 2022
- **16 December 2022**
- 25 January 2023
- 24 February 2023
- 24 March 2023

If your pension payment is on a monthly basis, we will send a payslip when there is a variance of £10 in your net payment and every April. Payslips are available via the Fund's secure online 'My Pensions Portal' <https://portal2.wmpfonline.com/>

Quarterly pension payments are paid in March, June, September and December.

Yearly payments are paid each March. If you are paid quarterly or yearly, you will continue to receive a payslip which is also available online every time you are paid.

YOUR PENSION IS INCREASING – 3.1%

April is the time of year when your local government pension is adjusted to ensure it maintains its value against increases in the cost of living, and we are pleased to announce that from the 11 April 2022 pensions will increase by 3.1% in line with the consumer prices index (CPI). For more information on how the increase will be applied or if you have been receiving your pension for less than a year, please visit www.wmpfonline.com/increase.

CPI is a government index that ensures your pension keeps up with inflation



As the cost of living increases, so does your pension

← Please view our short video which explains pensions increase in more detail at www.wmpfonline.com/increase.

Please remember that the 3.1% increase is payable from the 11 April 2022. Therefore, your April payslip will have the first ten days of April (1 April 2022– 10 April 2022) payable at your current rate, and then the remainder of the month (11 April 2022 – 30 April 2022) will receive the 3.1% increase. You will receive the full increase of 3.1% for the whole month in May 2022. However, please note that your pension can be made up of different elements, each of which can be increased differently. Also, if you have retired in the last year, the increase will be pro-rated.

P60 End of Year Certificate

Pensioner's National Insurance number	PAYE Reference	Tax Year to 5 April	
	068/W105	2022	
Pensioner's Surname (IN BLOCK CAPITALS) First Two Forenames	Employer's Name and Address		
	West Midlands Pension Fund PO Box 3948 Wolverhampton WV1 1XP		
Pensioner's Payroll Number			

Previous Employment(s)		Pension Paid by Us*		Total For Year		Final Tax Code
Pay	Tax Deducted	Pay	Tax Deducted - R indicates refund	Pay	Tax Deducted	
£ p	£ p	£ p	£ p	£ p	£ p	

Your percentage of standard lifetime allowance (LTA) used is: %

*Figures shown here should be used for your tax return, if you get one.

This form shows the total pension for Income Tax purposes that we have paid to you in the year and the total tax we have deducted (less any refunds).

Please keep this certificate in a safe place. **You will need it if you have to fill in a tax return, make a claim for tax credits or to renew your claim.** You can also use it to check we are using your correct National Insurance number. If not, please tell us.

By law you are required to tell HM Revenue and Customs about any income, which is not fully taxed, even if you are not sent a tax return.

**Keep this for your tax records.
If you have a tax advisor, give them a copy.**

DO NOT DESTROY

P60 (2021-22) Substitute (WMPF)

IMPORTANT DOCUMENT – P60

Your end-of-year statement (P60) is an important document.

- Monthly paid: P60 issued with your April pension advice slip.
- Quarterly or yearly paid: P60 issued with your March pension advice slip.

Gross Pension Summary

This shows the total amount of pension paid to you in the year. Quote this figure on tax returns.

Tax Summary

This shows the total tax deducted in the year. If you see a – this indicates a refund of tax. Quote this figure on tax returns.

Lifetime Allowance (LTA)

This is a limit on the total amount we can build up in pension without penalty. Here is the percentage that was used by this pension at your retirement date.

The P60 is your summary of pension and tax paid for the year up to 5 April 2022. You will need to use this – please make sure you keep this document in a safe place as the Fund cannot provide a duplicate. You can also view your P60 on the Pensions Portal.

UK residents: For peace of mind, please use the Pensions Portal to notify the Fund of your change of address or bank details. It is quick and easy and your new address will be verified instantly using the QAS system. Please keep your existing bank account open until your pension payment has been received in your new account.

CHANGING YOUR BANK DETAILS?



When changing your bank account details using the Pensions Portal, please be aware that changes made during the month may not take effect until the following month due to the timing of running the payrolls.

If you have informed the Fund by using your payslip or in writing, please do not close your old account until you have received confirmation from the Fund that the change has been made.

Where a change of bank notification is received direct from the banking industry, the Fund will no longer issue paper notifications of these changes. All changes should have been instructed by our members using the Current Account Switch Guarantee Service and, therefore, you are aware of the change or it may be an internal change by your bank which does not affect your individual account.

NOT SURE IF YOU'RE PAYING THE CORRECT AMOUNT OF TAX?

If you think your tax code may be incorrect or you need more information regarding how HMRC have calculated your tax. Please contact the tax office:

Tel: 0300 200 3300
Write to them:
PAYE & Self-Assessment
HM Revenue & Customs
BX9 1AS



Please quote reference number: 068/W105

RETURNED PAYMENTS

If payments are returned from your bank, your pension will be suspended until we can obtain correct and up-to-date banking details.

You can update your bank details on your Pensions Portal account at [//portal2.wmpfonline.com/](https://portal2.wmpfonline.com/) or by writing to the Fund at **West Midlands Pension Fund, PO Box 3948, Wolverhampton, WV1 1XP.**



HAVE YOU MOVED ADDRESS?

Please ensure that you inform us of your new address as soon as possible, as any returned post received by the Fund will result in the suspension of your pension payments until we have been informed of your new address.

You can update your address on your Pensions Portal account [//portal2.wmpfonline.com/](http://portal2.wmpfonline.com/) or by writing to the Fund at **West Midlands Pension Fund, PO Box 3948, Wolverhampton, WV1 1XP.**



ANNUAL LIFE CERTIFICATION - OVERSEAS MEMBERS

The Fund undertakes an annual certification process commencing in the Autumn of each year, typically October, for our overseas Pensioners in partnership with an organisation called Target. Target is a third-party organization who trace and verify scheme members on our behalf, helping to ensure pension scheme data is correct and up to date.

This exercise enables us to engage with an increased number of members and also enhance the opportunities for you to engage with us on this process electronically. As part of this process, you will receive a letter or email from Target, asking you to verify your details which can be done either by traditional postal method or via the app mypensionID

This exercise will be repeated again this year.



To ensure we can monitor responses and make any amendments to our records, you will be given a timeframe in which to respond. Where a member doesn't respond to the annual

certification request, and they have not contacted Target to advise them of an issue regarding meeting the timescales for response, then the pension will be suspended until we can verify the scheme member. This is to ensure all pension payments are accurate, please be assured we will not suspend your pension without reasonable justification.

Please look out for an email or letter from Target with their logo on it.



Please be assured that our partnership with Target is fully compliant with the latest data protection legislation, and you can access more information on how we use member data at www.wmpfonline.com/privacynotice.

If you would like more information on Target, please feel free to engage via the telephone on **+44 (0)1243 608 635** or via their webchat at www.mypensionID.co.uk.

Alternatively, more information can be found at www.wmpfonline.com/target.

ALTERNATIVE CONTACT FORM FOR BENEFICIARY PENSIONERS


We will be writing to all our beneficiary pensioners shortly to ask you to update your alternative contact details. The reason we are asking this is that we find that we can lose contact with members if you move address and forget to tell us.

To assist with this, we are giving members the opportunity to provide us with an alternative contact.

An alternative contact will only be used if we receive any returned post from your address, and we are unable to reach you by other means.

You can also download an alternative contact form from www.wmpfonline.com/memberforms




ALTERNATIVE CONTACT FORM
Please provide details of your alternative contacts and ask them to sign at the bottom of the section.

YOUR DETAILS	
Your Name	
Your Date of Birth	
Pension Reference Number	

CONTACT 1	
Name	
Relationship to you (if any)	
Address	
Telephone Number	
Signature	

CONTACT 2	
Name	
Relationship to you (if any)	
Address	
Telephone Number	
Signature	

I declare that the information given on this form will be stored in accordance with relevant Data Protection legislation and that I have the right to request that information. For more information on how the Fund manages your personal data, please visit www.wmpfonline.com/privacynotice.
Your local Data Protection Officer can be contacted via email at dataprotection@wmpfonline.co.uk
Upon completion, return to West Midlands Pension Fund, PO Box 3948, Wolverhampton WV1 1XP

OVERSEAS BANK ACCOUNTS

If you require your pension to be paid overseas, please ensure that you complete the mandate with all required details as our overseas provider will reject payments that are set up incorrectly, and we do not have the facilities to make advance payments to these accounts.

Please inform us of your change of bank as soon as possible to prevent any delays in you receiving your pension. Mandates can be downloaded at www.wmpfonline.com/overseasbank.

Alternatively, you can contact us for a form.



NATIONAL FRAUD INITIATIVE

The Fund participates in the Cabinet Office's anti-fraud initiative, known as the National Fraud Initiative. For this initiative, the Fund provide details of pensioners and beneficiaries so that they can be compared to information provided by other public bodies.



This will ensure that no pensions are being paid to persons who are deceased or no longer entitled, and that occupational pension income is being declared when housing benefit is applied for.

The details of any local government pensioners who have taken up re-employment are also reported; therefore, it is important that you inform the Fund of any re-employment in local government.

The Fund may share information provided to us with other bodies responsible for auditing or administering public funds in order to prevent and detect fraud.

TEA & TEACH

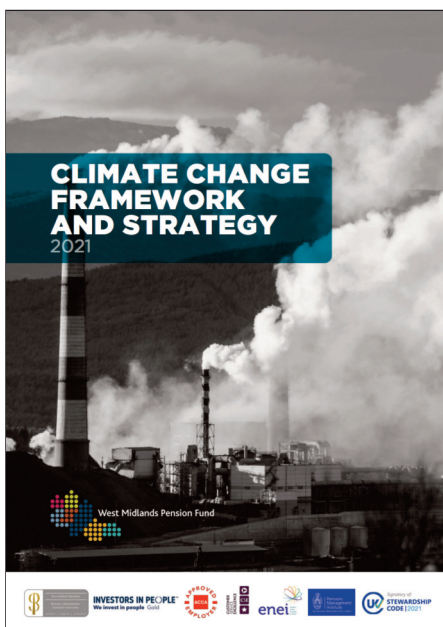
Back in 2019, before the pandemic, the Fund hosted our first 'Tea and Teach' event which was held at Wolverhampton Art Gallery. This was an opportunity for pensioner members to come along and have a cup of tea or coffee and chat with Fund officers about their pension. The event was a success and we were able to sit down and help our members with any pension related questions that they had. With the help of the Pensioner Engagement Forum we planned to roll this out for 2020 at several locations across the region. However, due to the pandemic and restrictions meeting face to face, these events had to be postponed.

We are now looking to deliver these events again in the summer and will be in contact with you with the dates and venues. We hope to see you there!



CLIMATE CHANGE

In Autumn 2021 the Fund launched its latest Climate Change Framework and Strategy and joined the Paris Aligned Investment Initiative's Net Zero Asset Owner Commitment, with a pledge to align with the goals of the Paris Agreement net zero ambition by 2050 or sooner.



Climate change is an existential threat and the defining issue of modern time. It is harming livelihoods and societies, threatening future food security and water availability, and having a detrimental impact upon local and global economies alike. As a Fund we are committed to playing our part in driving down emissions and investing in solutions that directly contribute to and financially benefit from the transition to a net zero future.

Over the next five years to 2026, we will:

- refine metrics to measure progress and alignment towards 2050 net zero and our interim targets;
- further reduce our investment portfolio and operational carbon emissions;
- continue to explore opportunities to invest in aligned products and those focused on climate solutions;
- collect, measure and track our operational and investment portfolio emissions data and look for areas where we can seek to make reductions;



- engage governments, companies and investors to ensure disclosure, action and alignment to net zero pathways throughout value chains; and
- collaborate to influence positive change and drive meaningful action on a global scale.

We have set our targets and written our climate strategy with all of our stakeholders in mind. We know that the journey ahead will not be easy, but the value of the end goal is immense: a liveable climate and planet for all.

You can read more about what this means for the West Midlands Pension Fund on our Fund website and if you would like to discuss this content further, please contact responsibleinvestment@wolverhampton.gov.uk

PENSIONER ENGAGEMENT FORUM - YOU SAY, WE DO!

The Fund has a Pensioner Engagement Forum which usually meets annually to evaluate the services we offer to pensioner members, and to enhance the experience a member has when transitioning from work to retirement. In previous years, we have reviewed the different methods of communication we have with pensioners and provided feedback through this newsletter on the new initiatives and improvements that have been made. The group has shaped the way in which we communicate with members and also plays a key role in initiatives such as the Pre-Retirement Workshops, which are now one of our key engagement events for members who are thinking about retirement.

Unfortunately, due to the pandemic, the group couldn't meet face to face for the last two years. However, we are planning the next forum to take place on **Friday 7 October 2022** at our new offices in i9 in Wolverhampton.



We would welcome you to be involved in this event to gather your thoughts on a variety of subjects. The event will run for the morning and close at midday, but we hope you can stay with us for the lunch we will provide.

If you are interested in attending, please email us at **wmpfevents@wolverhampton.gov.uk**

POWER OF ATTORNEY

A power of attorney (POA) is a legal document that lets you give one or more person the power to make decisions and manage your money, property, and/or your health and welfare.

A power of attorney can help you with temporary situations – for example, if you're in hospital or abroad and need help with everyday tasks such as paying bills, as well as longer-term situations. These could be planning for the unexpected, or if you have been diagnosed with dementia and might lose the mental capacity to make your own decisions in the future.

For more information about power of attorney or if you require assistance with setting one up, please contact **Money Helper** on **0800 011 3797** or visit **www.gov.uk/power-of-attorney**

If you already have a financial power of attorney in place which covers dealing with your financial affairs, such as your pension benefits, please can you send the full copy of this document to the Fund. We can then place this on your record and liaise with the chosen legal representative you have appointed.

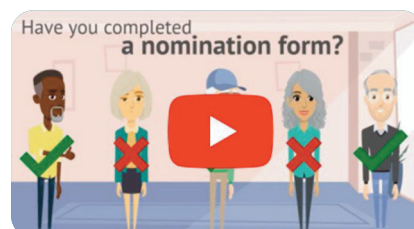


ARE YOUR NOMINATED BENEFICIARIES UP TO DATE?

If you die after drawing your LGPS pension and before reaching age 75, a death grant may be payable. Generally speaking, the death grant is equal to ten times (or five times if you left the LGPS before 1 April 2008) the pension less the amount already paid.

To check your death grant will be paid to the correct person or to update your nomination form, please log onto Pensions Portal at **<https://portal2.wmpfonline.com/>**

For more information about death grants, why not view our short video at **www.wmpfonline.com/deathinretirement**





Successfully complete and return the wordsearch below and you will be entered into a prize draw with a chance to win a high street gift voucher of £25.

Y	F	C	O	H	O	K	A	G	H	Y	L	E	C	H
E	E	L	J	I	C	J	W	Y	X	Q	P	S	A	B
R	H	O	I	I	S	Z	D	L	J	W	V	O	R	D
S	S	V	G	L	O	R	J	N	F	U	L	R	N	R
C	H	R	Y	S	A	N	T	H	E	M	U	M	A	E
P	C	G	L	N	N	C	Y	N	N	D	U	N	T	D
O	W	J	G	I	L	A	O	L	A	S	I	R	I	N
P	F	E	A	M	D	M	P	I	I	S	V	A	O	E
P	A	Y	E	G	E	O	S	D	S	L	I	Y	N	V
Y	Q	V	M	N	E	Y	F	O	R	C	H	I	D	A
Z	Q	R	A	Y	W	V	X	F	B	A	H	R	M	L
R	E	W	O	L	F	N	U	S	A	L	G	X	I	U
T	Q	R	M	W	C	A	Q	F	T	D	G	O	O	U
C	I	M	W	Y	X	N	O	K	C	I	A	P	N	V
J	Q	A	A	U	N	W	I	T	H	U	A	L	D	X

Below is a list of words associated with Spring. See how many you can find. The words can go up, down, diagonally or backwards.

Anemone
Daffodil
Iris
Lily
Rose
Carnation
Daisy
Lavender
Orchid
Snapdragon
Chrysanthemum
Hydrangea
Lilac
Poppy
Sunflower

To enter the prize draw to win a high street gift voucher, please provide your name and contact number along with your completed wordsearch and send it to **West Midlands Pension Fund, PO Box 3948, Wolverhampton, WV1 1XP**, or email it to **wmpfactivemailings@wolverhampton.gov.uk**.

Deadline for all entries is the 30 May 2022.

Full name:

Contact number:

Email address:

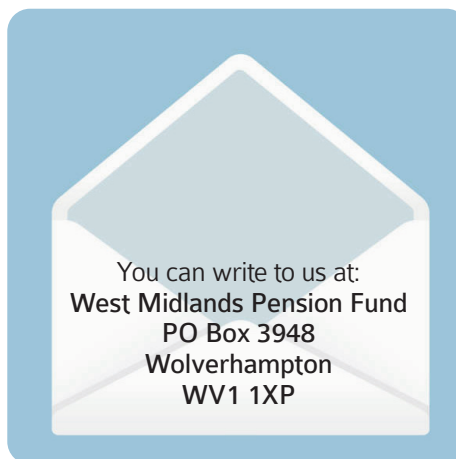
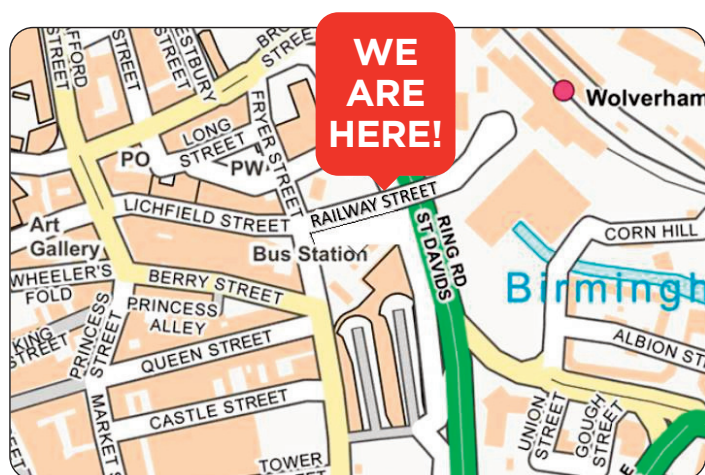


WEST MIDLANDS PENSION FUND IS MOVING OFFICES!

From 1 May 2022 the West Midlands Pension Fund is moving offices from the Mander Centre to the new i9 building on Railway Street in Wolverhampton.

Our new offices are now more accessible with less than a two minute walk from the Train Station and the Bus Station and a five minute walk from St Georges Tram Station.

You can visit our offices at i9,
**Wolverhampton Interchange,
Railway Street, Wolverhampton,
West Midlands, WV1 1LD**



MCCLLOUD UPDATE

In our previous update, we provided information around the McCloud ruling and provided links to further information.

The Government continues to consider exactly what changes need to be made to remove the discrimination. These changes will result in regulations that are expected to be reviewed in parliament in early 2022. Once these changes have been agreed, they will be implemented at the end of 2023.

Over the past six months, the Fund have been liaising with employers to

ensure we have the key information to enable impacted members to be identified and once the regulations have been received, we will be working towards the implementation timescales.

If you qualify for protection, it will apply automatically – you do not need to make a claim or contact us. We will contact you when the Government puts the regulations in place.

For more information, see the frequently asked questions on the national LGPS website.



ARE YOU MANAGING YOUR PENSION ONLINE?

Register to view your payslips online and be in with a chance to win a £50 high street gift voucher!

The West Midlands Pension Fund has an online Pensions Portal which enables you to manage your pension account and take control of your payments. If you register for a portal account between 22 March 2022 and 21 May 2022, all registrations will be put into a prize draw to win a £50 high street voucher.

Take control of your pension and use 'My Pensions Portal' to:

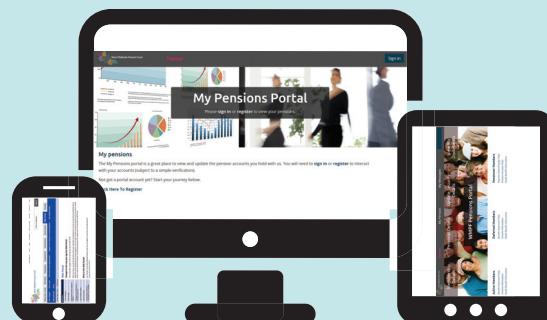
- view your pensioner record;
- view your payslips and your annual P60;
- keep us up to date by amending your personal information;
- get peace of mind by viewing documents and your nomination form;
- and much more!

Register today at <https://portal2.wmpfonline.com/>

IF YOU NEED ADDITIONAL SUPPORT

The Fund has developed a range of guidance to help you use the Pensions Portal. Please visit www.wmpfonline.com/guidancenotes

WIN
£50



SIGNPOSTING SUPPORT

The West Midlands Pension Fund will help you, however we can, with your pension. However there are several other companies which can also help you with a variety of subjects.



citizensadvice.org.uk
0345 404 0506



unbiased.co.uk
0333 271 7513



HM Revenue
& Customs
hmrc.gov.uk
0845 302 1437



ageuk.org.uk/care
0800 055 6112



www.alzheimers.org.uk
0207 605 4200



[gov.uk/browse/working/
state-pension](http://gov.uk/browse/working/state-pension)



www.moneyhelper.org.uk
0800 011 3797



www.independentage.org
0207 605 4200

IF YOU NEED TO CONTACT US, WE ARE HERE TO HELP...



<https://portal2.wmpfonline.com/>



www.wmpfonline.com/contactus



www.wmpfonline.com



Dedicated member helpline:
0300 111 1665

Be Pension Smart!
and take control of your pension today